

Save the Community Investment Act

Oppose the Governor's Attempted Raid

Four Vital Purposes

The highly effective Community Investment Act (PA 05-228) directs document recording fees to four important uses: farmland preservation, historic preservation, open space and affordable housing. Governor Rell's new Deficit Mitigation Plan would seize \$10 million from these intended purposes.

- ★ FARMLAND PRESERVATION
- ★ OPEN SPACE
- ★ HISTORIC PRESERVATION
- ★ AFFORDABLE HOUSING

Essential Housing Investments

In these difficult times, housing investment is needed more than ever, because it yields a unique combination of economic stimulus, job creation and social benefit. Housing activities supported by the Community Investment Act include:

★ UR HOME

★ GAP FINANCING

★ SUBURBAN-RURAL
TECHNICAL ASSISTANCE

- ▶ The Urban Rehabilitation Homeownership Program (UR Home), allowing families to make significant, necessary repairs when purchasing a home in the city where they work;
- ▶ Strategic gap financing for multi-family housing development that otherwise would not be able to move forward;
- ▶ Technical assistance to suburban and rural communities that stand ready to implement affordable housing initiatives in their towns.

Don't Raid Connecticut's Future

The funds sought by the Governor are not idle, excess balances. They are ongoing, irreplaceable revenue for urgent investments across our state. Without the resources of the Community Investment Act, these multi-purpose activities would all cease.

Please reject the Governor's proposal to raid Community Investment Act funds, which would destroy these vital programs. As we seek the path to economic recovery, we must not disinvest in the future of Connecticut.



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